2023 Constant Yield Tax Rate Certification

	Taxing autho	ority: Chevy Chase Village in Montgomery County REVISED		
1	1-Jul-2022	Gross assessable real property base	\$	1,239,692,100
2	2 1-Jul-2022	Homestead Tax Credit		3,814,842
3	3 1-Jul-2022	Net assessable real property base		1,235,877,258
2	1-Jul-2022	Actual local tax rate (per \$100)	x	0.0757
5	5 1-Jul-2022	Potential revenue	\$	935,559
6	3 1-Jul-2023	Estimated assessable base	\$	1,327,612,605
7	7 1-Jan-2023	Half year new construction	-	1,216,500
8	3 1-Jul-2023	Estimated full year new construction*	-	0
9	9 1-Jul-2023	Estimated abatements and deletions**		11,760,835
10	1-Jul-2023	Net assessable real property base	\$	1,314,635,270
11	1-Jul-2022	Potential revenue	\$	935,559
12	2 1-Jul-2023	Net assessable real property base	÷	1,314,635,270
13	3 1-Jul-2023	Constant yield tax rate	\$ [0.0712

Certified by

Director

Form CYTR #1

^{*} Includes one-quarter year new construction where applicable.
**Actual + estimated as of July 1, 2023, including Homestead Tax Credit.